Socialism is a component of Marxism, which is "an atheistic and materialistic worldview based on the ideas of Karl Marx that promotes the abolition of private property, public ownership of the means of production (i.e., socialism), and the utopian dream of a future communistic state."

Jeff Myers and David A. Noebel, Understanding the Times: A Survey of Competing Worldviews, (Manitou Springs, CO: Summit Ministries, 2016), 100.